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STATE OF NEW MEXICO INDIAN AFFAIRS DEPARTMENT

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February 7, 2024

FUNDING FOR FY 2024 TRIBAL INFRASTRUCTURE FUND NOTICE OF FUNDING AVAILABILITY

The Tribal Infrastructure Act ("Act"), NMSA 1978, Sections 6-29-1 through -9, was signed into law in 2005 and recognizes that many of New Mexico's tribal communities lack basic tribal infrastructure, including but not limited water and wastewater systems, roads, and electrical power lines. The lack of such infrastructure results in poor social, health, and economic conditions in tribal communities. The Act also created the Tribal Infrastructure Fund ("TIF"), the Tribal Infrastructure Project Fund, and the Tribal Infrastructure Board ("Board"). The purpose of the Board is to evaluate project proposals and to award grants and loans to qualified projects. The Board is administratively attached to the New Mexico Indian Affairs Department ("IAD"). The New Mexico Indian Affairs Committee holds legislative oversight over the TIF program, and the grants and loans made by the Board.

Pursuant NMSA 1978, Section 7-27-10.1, the State Board of Finance shall allocate a percentage of the estimated senior severance tax bonding capacity each year for tribal infrastructure projects. The State Board of Finance will issue severance tax bonds in the annually allocated amount for use by the Board to fund qualified tribal infrastructure projects.

Therefore, this Notice announces the projected amount of **SIXTY-TWO MILLION THREE HUNDRED TEN THOUSAND (\$62,310,000.00) DOLLARS** in Senior Severance Tax Bond Funding to the Tribal Infrastructure Fund for allocation in the FY 2024 funding cycle. The Board will award grants to qualified projects submitted by federally recognized Indian nations, tribes, or pueblos located wholly or partially in New Mexico in accordance with Guidelines and Procedures adopted by the Board in November 2016.

The Board has set forth the following terms and conditions that apply to all tribes applying for project funding:

- 1. The Grantee must obligate 5% of the Adjusted Appropriation within six (6) months of acceptance of the grant agreement and must have expended no less than 85% of the Adjusted Appropriation amount six (6) months prior to the reversion date.
- 2. All design and construction projects must be completed within thirty-six (36) months from the date of the execution of the IGA.
- 3. All projects delineated in the application as "planning projects" must be completed within twenty-four (24) months of the date of execution of the IGA.
- 4. Each tribe may apply for up to 15% of the total annual TIF allocation for a construction project. The Board reserves the right to alter this cap based on fund availability. The Board's alteration of this cap must be made at a Board meeting no later than the second quarter of each calendar year.
- 5. Tribes awarded TIF funding are to attend TIF training required by IAD.

To facilitate the funding process, IAD has established an online portal for the submission of TIF applications (TIFAs), located at http://www.nmiad.us. IAD will open the portal for tribal user access on **Friday, February 2, 2024, at 8:00 a.m.** The portal will remain open for TIFA submissions for thirty (30) calendar days, until **Monday, March 4, 2024, at 5:00 p.m.** In accordance with the TIF Guidelines, once the TIF portal closes, the TIF Review Committee ("TRC") will review and select the highest-ranking proposals and invite tribes to present those proposals for approval before the Board at a formal Board meeting.

The following is a <u>tentative</u> timeline and schedule of deadlines:

EVENT	DATE
TIF Portal open	February 2, 2024, at 8:00 am
TIF Portal closes, all applications final	March 4, 2024, at 5:00 pm
TRC review, score, and prioritize projects	March 11, 2024 – April 5, 2024
Tribes with top ranking projects are notified to attend a TIF Board	April 12, 2024
meeting to present their project	
TIF Board meets and votes to certify project awards to the State	May 2024
Board of Finance	
EO Compliance process	June 2024
*Dependent on submission of Tribal Audits	
State Board of Finance Bond Sale	June 2024
IGAs drafted and sent out to Grantees for signature	July 2024

Finally, following a successful collaborative effort to revise and improve the TIF Guidelines, the Board approved new Guidelines in November 2016, including new scoring criteria. The Application questions and scoring criteria are located on the portal and can be accessed directly using the following address:

Microsoft Word - 2024 TIFA Questions.docx (nmiad.us)

The revised Guidelines are also available for your review on the IAD website at the following address:

http:// www.iad.state.nm.us/documents/11-4-16TIFGuidelineswFINALedits.pdf

Should you have any questions regarding this Notice or the information provided herein or need further information on the TIF process, please contact:

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